Cybersecurity Monthly Newsletter

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In This Edition...

Risk management is now an essential process in any business or organization. It not only identifies potential risks but also mitigates the identified risks.

Effective risk management helps avoid financial losses, protect reputation, and ensure the safety of employees and customers.

In this edition, you will learn about the need for risk management in today's world and our DashMagiq® Risk Dashboard that aims at risk assessment and risk mitigation.
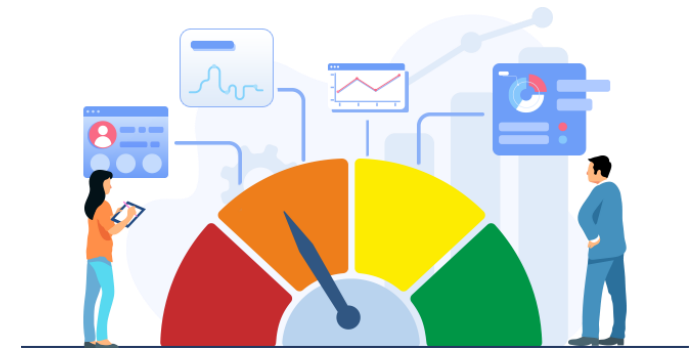
Recent Cybersecurity News

March 2, 2023
Critical Flaw in Cisco IP Phone Series Exposes Users to Command Injection Attack. This vulnerability is rated 9.8/10.

March 1, 2023
BlackLotus Becomes First UEFI Bootkit Malware to Bypass Secure Boot on Windows 11.

March 1, 2023
Covert cyberattacks on the rise as attackers shift tactics for maximum impact.

February 28, 2023
Researchers found that malicious package flood on PyPI repositories might be a sign of new attacks to come.

Need for Risk Management

Businesses face risks from various economic, legal, technological, social, and environmental factors. A single event such as a cyberattack, natural disaster, or a global pandemic can disrupt business operations and cause severe financial losses. The COVID-19 pandemic has highlighted the need for businesses to have contingency plans.

Our Experts Say:

Risk management is essential for the success and sustainability of any organization. We must ensure the security of the organization's information systems and data.

Data breaches and other security incidents can result in significant financial losses. And, the biggest damage is caused to your repute because you lose your customers' trust. Risk management prepares and enables you to promptly respond to such incidents and minimize their impact.

Best practices reduce the risk of legal action and help organizations make more informed decisions. So, invest in smart and effective risk assessment and risk mitigation tools and strategies to avoid financial losses and protect your reputation.

DashMagiq® Risk Dashboard

DashMagiq® Risk Dashboard, the latest addition to our DashMagiq® suite of products and services, provides a centralized risk view for risk mitigation and data protection. The Dashboard reveals who are the 'risky users' in your organization, what is the 'risk score' and 'how many DLP policy violations happened over a period'.
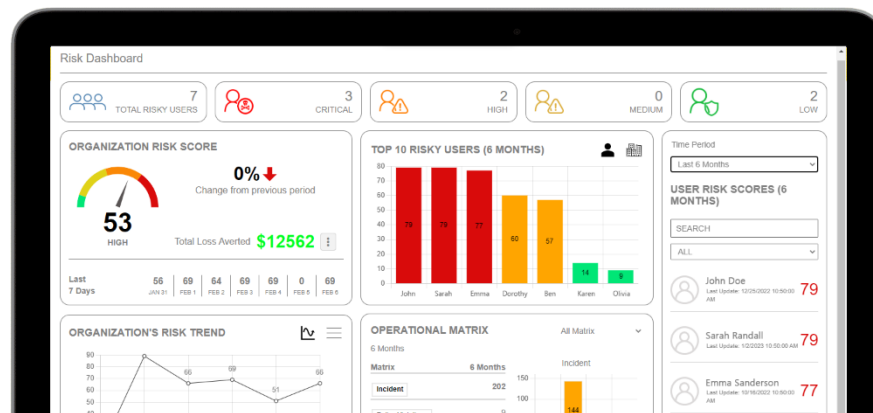
It helps you connect the dots and strengthen the organization's security landscape.

You can easily analyze and use data from the dashboard to implement stronger policies, impart focused training and improve your risk score and the value of potential loss averted.

Our offerings enable you to…

- Get insights into critical data, like quantifiable risk trend, potential loss averted and operational matrix
- Identify potential risks and track real-time risk data for better decision-making
- Prioritize risk management efforts and allocate resources more efficiently

Best Practices for Risk Management

Develop and implement effective risk management strategies

Monitor and review risks continually

Ensure that risk management is integrated into all aspects of the business

Maintain a risk-aware culture and promote risk management education and training

Regularly evaluate the effectiveness of risk management strategies and adjust them as needed

Cyber Toon

Source: Cartoon of the Day: The Central Planning Waterfall (hedgeye.com)

For any queries and support, please contact us at cs@vidyatech.com